

Issue No. 22, June 2015



INTRODUCTION

Welcome to this June 2015 edition of the Liberian Corporate Registry's quarterly newsletter.

We encourage you to contact us with any of your Corporate requests and questions.

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Updates from

THE LIBERIAN CORPORATE REGISTRY

FOLLOW OUR BLOG

One of the features on our website, LiberianCorporations.com, is an active news blog. Blog topics include Registry news, events and informational articles.

You can read the latest blogs entries here (<http://bit.ly/1Ldf46s>). You can subscribe to the blog's news feed here ([RSS Link](#)).

You can also connect with us via the social media links in the sidebar.

SANCTIONS MISCONCEPTIONS

Please note the following information regarding misconceptions regarding perceived sanctions against Liberia.

To confirm, there are no sanctions against Liberia. There are no sanctioned vessels or corporations registered in Liberia. The Registry is operated by a US-based company and does so in compliance with domestic laws.

US and EU sanctions related to Liberia are non-comprehensive programs that specifically target specific members and associates of the pre-2004 Liberian Government only. These non-comprehensive programs note that: *there are no broad prohibitions on dealings with countries, but*

only against specific named individuals and entities (per the OFAC List).

US Sanctions specifically state and confirm that they are not against Liberia:

- Executive Order 13348 – 22 July 2004, Title 31 Part 593 of the U.S. Code of Federal Regulations
 - *“The sanctions set forth in E.O. 13348 and implemented in the Regulations are targeted sanctions directed at the regime of former President Charles Taylor. The sanctions are not directed against the country of Liberia, the Government of Liberia, or the Central Bank of Liberia. They do not prohibit the provision of banking services to Liberia, including the maintenance of correspondent banking relationships with Liberian banks, unless the bank in question is a person whose property and interests in property are blocked pursuant to the Regulations.”*

- Source: US Department of Treasury Office of Foreign Assets Control's (OFAC) Interpretative Guidance and Sanctions Overview Concerning the Former Liberian Regime of Charles Taylor Sanctions Program - Reference Appendix B

Please contact us at corporate@liscr.com if you are ever advised against Liberia because of sanctions reasons. All such claims are false. We can provide supporting documentation and if we are provided with contact details, can also attempt to contact the offending party directly.

"We provide registry services and as such we are not authorized to practice law or render legal opinions. The information contained in this article is for information purposes only and do not constitute legal advice."

LOOKING FOR A 'NEW' JURISDICTION? Bring Your Next Incorporation Request to Us!

Liberia is one of the oldest offshore jurisdictions. However, due to economic and political challenges of the 1990's, Liberia's status as a preferred jurisdiction fell to the wayside. Fortunately, Liberia has overcome many of the economic and political problems which have blighted its past. The increasing international recognition of Liberia's dramatic turnaround is evident – most significantly by the December 2011 presentation of the Nobel Peace Prize Award to the recently re-elected Liberian President Ellen Johnson Sirleaf.

Recent attacks on the high profile offshore financial centers by the OECD and certain leaders of the G20 have driven professional service providers to once again seek out new jurisdictions. Many have rediscovered Liberia, a 'new' jurisdiction, with over a half century track record of providing professional services to the world's financial and investment communities.

Liberian corporations are at the core of well-established private and public investments in all major financial sectors resulting in a significant percentage of global business activity being conducted through Liberian entities. Liberia is also home to the world's second-largest ship registry, with a current fleet of over 3,900 vessels of more than 132 million gross tons.

For all of your future corporate needs, choose LIBERIA — you won't be disappointed.

See also our supporting article ['Why Liberia Now'](#).

THE SANCTIONS ARE NOT DIRECTED AGAINST THE COUNTRY OF LIBERIA, THE GOVERNMENT OF LIBERIA, OR THE CENTRAL BANK OF LIBERIA. THEY DO NOT PROHIBIT THE PROVISION OF BANKING SERVICES TO LIBERIA, INCLUDING THE MAINTENANCE OF CORRESPONDENT BANKING RELATIONSHIPS WITH LIBERIAN BANKS

